



FORT ZUMWALT
SCHOOL DISTRICT

O'Fallon, Missouri
St. Charles County

May Revised

Annual Budget 2019-2020



Dr. Bernard J. DuBray, Superintendent
Jeffrey K. Orr, CPA, Chief Financial Officer
May 18, 2020

BUDGET MESSAGE

May 2019-2020



The 2019-20 May revised budget is the result of a detailed assessment of the Fort Zumwalt School District's finances by administration. It is being presented based on the best information available at this time. A detailed review of all revenues and expenses was completed to reflect administration's best estimates.

The 2019-20 May revised budget is projecting a total ending fund balance of \$42.8 million for all funds and an operating fund balance of \$26.9 million or 12.0%. This budget is showing a combined spend down of balances totaling \$30.7 million. The majority of this spend down is related to \$32.6 million in capital balances received in a prior year that was financed with proceeds from general obligation bonds. Part of this spend down is also due to deficit spending in the operating funds totaling \$376,061. This deficit is attributed to increases in salaries and related benefits partially offset by reductions in supply costs.

Total revenues in the 2019-20 May budget are projected to be \$259.9 million. When compared to the 2019-20 December revised budget, this represents a net increase of \$9.8 million in revenues for all funds. This increase is the result of a bond refunding completed in February that bought in proceeds of \$13.8 million to refinance existing general obligation bonds. This amount was offset by reductions in other areas totaling \$4.0 million mainly related to the financial impact caused by school closures due to the COVID 19 pandemic. The major changes include reductions in delinquent tax collections, Prop C (sales taxes), Food Service receipts, Interest earnings, and student activities offset by increases in In Lieu of Taxes and adjustments to federal revenues to match available funding for grants.

Total expenses in the 2019-20 May revised budget are projected to be \$290.6 million. When compared to the 2019-20 December revised budget, this is a net increase of \$11.2 million. Again, this increase is driven by a bond refunding completed in February that inflated expenses by \$16.8 million. Excluding the refunding, expenses actually decreased by \$5.6 million mainly related to school closures. Major expense reductions are spread across all categories with the largest in salaries and supplies. The majority of salary savings are related to substitute costs with some savings from reduced overtime and extra duty pay. In total, purchased service budgets were cut by \$1.0 million with the majority related to contract transportation and travel expense which came to a halt when schools closed. This revision also shows cuts to supply budgets totaling \$2.7 million. These were mainly in general supplies, food supplies, electricity and fuel. In total, "one-time temporary" expense reductions totaled \$5.6 million when compared to the December revised budget.

In summary, the 2019-20 May revised budget is projecting a deficit in the operating funds of \$376,061 with an overall spend down of \$30.7 million for all funds. The majority of this spend down is attributed to capital projects financed by bond proceeds received in prior years. This revised budget is also showing a reduction in the operating deficit from almost \$2.0 million to just a few hundred thousand with a chance to balance for the year. However, I need to point out this is an unusual situation with school closures, and the reduction in expenses is only temporary. Next year when expenses return to normal levels, the much larger deficit will return as well, as the district is not projecting much change in revenue for the 2020-21 school year.

Tax Rate and Assessed Valuation Historical Data

Year	Tax Rate	Percentage Change	Assessed Valuation (a)	Percentage Change
2005-2006	\$ 4.5521	-8.1%	1,869,542,215	15.5%
2006-2007	\$ 4.5629	0.2%	1,960,451,732	4.9%
2007-2008	\$ 4.3789	-4.0%	2,162,615,797	10.3%
2008-2009	\$ 4.3811	0.1%	2,191,902,718	1.4%
2009-2010	\$ 4.5967	4.9%	2,049,930,390	-6.5%
2010-2011	\$ 4.5968	0.0%	2,069,495,040	1.0%
2011-2012	\$ 4.7611	3.6%	2,020,602,556	-2.4%
2012-2013	\$ 4.7936	0.7%	2,059,922,643	1.9%
2013-2014	\$ 4.8438	1.0%	2,005,071,600	-2.7%
2014-2015	\$ 4.8438	0.0%	2,032,578,192	1.4%
2015-2016	\$ 4.7446	-2.0%	2,178,895,863	7.2%
2016-2017	\$ 5.2465	10.6%	2,230,759,592	2.4%
2017-2018	\$ 5.0467	-3.8%	2,428,091,641	8.8%
2018-2019	\$ 5.0517	0.1%	2,455,390,247	1.1%
2019-2020	\$ 4.8506	-4.0%	2,688,582,725	9.5%

(a) Assessed valuation includes real estate, personal property, and railroad and utility taxes. Assessed valuation has been reduced for property under local TIF.

Assessed Valuation		
	Prior Tax Year (At Time of Billing)	Current Tax Year (At Time of Billing)
	2019	2020
Real Estate	\$ 2,049,520,034	\$ 2,274,751,008
Personal Property	\$ 405,870,213	\$ 413,831,717
TOTAL	\$ 2,455,390,247	\$ 2,688,582,725

Revenue By Fund		
	Revenues 100% Collection	Rates per \$100 of Assessed Valuation
General	\$ 48,141,762	179.06 cents
Special	\$ 61,837,403	230.00 cents
Debt Service	\$ 18,551,221	69.00 cents
Capital Projects	\$ 1,882,008	7.00 cents
TOTAL	\$ 130,412,394	485.06 cents

2019-2020
Summary of Revenues, Expenditures, Fund Balances by Fund
May Revised Budget
(\$ in 000s)

	<u>General Fund</u>	<u>Teachers' Fund</u>	<u>Debt Service Fund</u>	<u>Capital Outlay Fund</u>	<u>Total</u>
Beginning Fund Balance	\$ 27,256	\$ -	\$ 16,087	\$ 30,230	\$ 73,573
Revenues	72,332	151,059	33,490	3,001	259,882
Expenditures	68,332	155,435	34,142	32,719	290,628
Surplus (Deficit)	4,000	(4,376)	(652)	(29,718)	(30,746)
Transfer	(4,376)	4,376	-	-	-
Ending Fund Balance	<u>\$ 26,880</u>	<u>\$ -</u>	<u>\$ 15,435</u>	<u>\$ 512</u>	<u>\$ 42,827</u>

2019-2020
Fund Balance Summary
(\$ in 000s)

	<u>Actual FY19</u>	<u>December Revised Budget FY20</u>	<u>May Revised Budget FY20</u>
Beginning Fund Balance	\$ 85,307	\$ 73,573	\$ 73,573
Revenues	244,069	250,051	259,882
Expenditures	255,803	279,425	290,628
(Deficit) Surplus	(11,734)	(29,374)	(30,746)
Ending Fund Balance	<u>\$ 73,573</u>	<u>\$ 44,199</u>	<u>\$ 42,827</u>

**2019-2020
Revenue vs. Expense
Teacher and General Funds Only
(operating funds)**



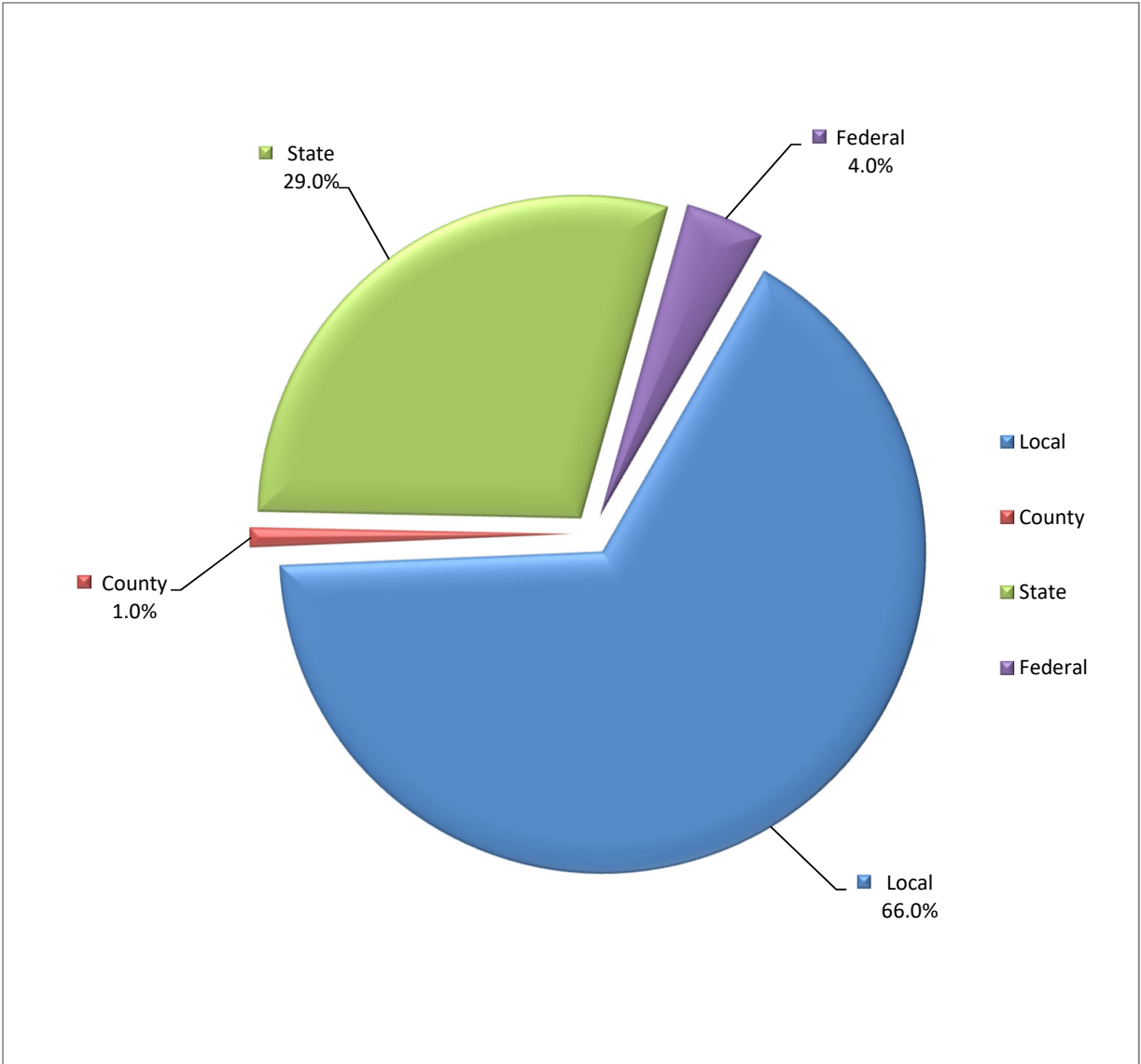
	Actual FY19	December Revised FY20	May Revised FY20
Expense	\$226,926,451	\$229,437,803	\$223,767,184
Revenue	\$222,851,999	\$227,459,573	\$223,391,123

2019-2020
Summary of Major Variances
May FY20 Revised Budget vs. December FY20

REVENUE	Increase/ (Decrease)	Reason
Taxes, Current and Delinquent	\$ (659,790)	Decrease to projected receipts
Prop C sales Taxes	(985,850)	Decrease based on estimated loss from reduced sales tax collections
In Lieu of Tax	557,230	Increase due to several new Chapter 100's in St. Peters
Food Service	(1,606,527)	Reduction in revenue from school closures
Interest Earnings	(450,000)	Decrease in interest rates
Premium on Bonds Sold	1,018,691	Premium generated from sale of refunding bonds
Student Activities	(1,061,358)	Reduction in revenue from school closures
Federal Programs	289,486	Adjust to match final available funding.
Sale of Bonds	12,805,000	One-Time revenue from the sale of GO bonds in 17-18
Other - Net	(75,451)	Misc.
Net Change in Revenue	\$ 9,831,431	
EXPENDITURES		
Salaries	\$ (1,837,684)	Reductions due to school closures
Fringe Benefits	(130,627)	Adjust to match related salary changes
Contract Pupil Transportation	(464,739)	Increase in homeless and special ed contract transportation
Travel	(236,071)	Reductions due to school closures
Other Purchases Services (combined)	(331,769)	Reductions due to school closures
Property Casualty		Adjust to match assessment after renewal
Supplies	(1,206,118)	Reduction in new curriculum related supplies costs
Food	(743,000)	Inflationary Increase in food costs for student nutrition
Electricity	(360,678)	
Fuel	(243,377)	
Capitla Outlay/Debt Service	16,874,411	Bond refunding and change in captial budgets related to unspend bond funds
Other - Net	(116,555)	Misc.
Net Change in Expenditures	\$ 11,203,792	
Net Change Surplus/(Deficit)	\$ (1,372,360)	

**2019-2020
Summary of Revenues by Source
(\$ in 000s)**

	<u>Actual FY19</u>	<u>December Revised Budget FY20</u>	<u>May Revised Budget FY20</u>	<u>Change December vs. May Revised</u>	<u>% Change</u>
Local	\$ 159,341	\$ 164,679	\$ 162,012	\$ (2,667)	-1.6%
County	2,981	3,090	2,998	(92)	-3.0%
State	72,451	72,333	72,514	181	0.3%
Federal	9,060	9,584	9,373	(211)	-2.2%
Non-Current	14	-	12,805	12,805	100.0%
Contracted Services	233	364	180	(184)	-50.5%
TOTAL REVENUES	\$ 244,080	\$ 250,050	\$ 259,882	\$ 9,832	3.9%



2019-2020
Detailed Revenues by Object by Year
All Funds

	Actual FY19	December Revised Budget FY20	May Revised Budget FY20	Change December vs. May Revised	% Change
LOCAL REVENUE					
Taxes, Current Year	\$ 118,823,889	\$ 125,010,617	\$ 125,065,507	\$ 54,890	0.0%
Taxes, Prior Year	4,654,983	5,609,681	4,895,001	(714,680)	-12.7%
Sales Tax (Prop C)	17,531,375	17,999,943	17,014,093	(985,850)	-5.5%
Financial Institution Tax (Intangible)	148,136	148,136	263,288	115,152	77.7%
M & M Surcharge	2,644,737	2,644,737	2,661,993	17,256	0.7%
In Lieu of Tax	2,137,242	265,290	822,520	557,230	210.0%
Field Trip Receipts	122,992	118,000	118,000	-	
Investment Earnings	2,359,434	1,861,782	1,411,782	(450,000)	-24.2%
Premium on Bond Sold	-	-	1,018,691	1,018,691	
Food Service-Students	2,258,978	2,185,900	1,640,247	(545,653)	-25.0%
Food Service-Adult	77,250	66,794	52,001	(14,793)	-22.1%
Food Service-Ala Carte	2,745,848	2,702,748	2,156,667	(546,081)	-20.2%
Student Activities	4,110,625	4,220,625	3,159,267	(1,061,358)	-25.1%
Athletics	97,919	101,606	96,730	(4,876)	-4.8%
Pre-School Tuition	579,980	575,410	436,048	(139,362)	-24.2%
Scholarship Program Donations	29,174	23,000	55,129	32,129	139.7%
Prior Period Adjustment	602,538	467,000	405,950	(61,050)	-13.1%
Miscellaneous Local Revenue	415,423	678,142	738,476	60,334	8.9%
Total Local	\$ 159,340,524	\$ 164,679,411	\$ 162,011,390	\$ (2,668,021)	-1.6%
COUNTY REVENUE					
Fines and Forfeitures	\$ 203,794	\$ 203,795	\$ 164,055	\$ (39,740)	-19.5%
State Assessed Utilities	2,777,058	2,885,835	2,833,522	(52,313)	-1.8%
Total County	\$ 2,980,853	\$ 3,089,630	\$ 2,997,577	\$ (92,053)	-3.0%
STATE REVENUE					
Basic Formula	\$ 51,759,801	\$ 50,957,188	\$ 51,662,344	\$ 705,156	1.4%
Transportation	2,171,480	2,397,057	2,227,417	(169,640)	-7.1%
Early Childhood Special Education	7,848,328	8,018,314	8,199,602	181,288	2.3%
Basic Formula-Classroom Trust Fund	6,946,927	7,147,394	6,510,505	(636,889)	-8.9%
Early Childhood-Parents as Teachers	351,430	351,430	354,590	3,160	0.9%
Vocational Technical Aid	153,142	153,142	99,724	(53,418)	-34.9%
Food Service - State	43,137	45,000	45,000	-	
Vocational Enhancement	-	87,102	87,102	-	
Public Placement	13,150	13,150	50,033	36,883	280.5%
High Needs Fund	3,163,454	3,163,454	3,278,055	114,601	3.6%
Total State	\$ 72,451,112	\$ 72,333,231	\$ 72,514,372	\$ 181,141	0.3%
FEDERAL REVENUE					
Medicaid	\$ 489,677	\$ 489,677	\$ 489,677	\$ -	
Vocational (Perkins)	182,129	192,166	192,166	-	
Collaborative Work Project (IDEA)	267,508	375,068	485,456	110,388	29.4%
Individuals with Disabilities Act (IDEA)	3,451,552	3,421,502	3,421,502	-	
Early Childhood Special Education	501,059	540,120	540,120	-	
School Lunch Program	1,726,727	1,726,727	1,326,727	(400,000)	-23.2%
School Breakfast Program	428,862	428,862	328,862	(100,000)	-23.3%
Title I	1,079,794	1,403,020	1,517,189	114,169	8.1%
Title II	269,383	339,416	394,768	55,352	16.3%
Title III Limited English Proficiency	78,626	71,815	69,306	(2,509)	-3.5%
Title IV.A	57,718	84,381	112,026	27,645	32.8%
Other Federal Revenue	527,437	511,190	495,631	(15,559)	
Total Federal	\$ 9,060,471	\$ 9,583,944	\$ 9,373,430	\$ (210,514)	-2.2%
NON-CURRENT REVENUE					
Sale of Bonds	13,558	-	12,805,000	12,805,000	
Total Non-Current	\$ 13,558	\$ -	\$ 12,805,000	\$ 12,805,000	
CONTRACTED SERVICES REVENUE					
Sale of Other Property	\$ 204,951	\$ 185,025	\$ 47,500	\$ (137,525)	-74.3%
Contract Education Services	14,828	164,363	117,766	(46,597)	-28.4%
Transportation From Other Districts	-	15,000	15,000	-	
Total Contracted Services	\$ 233,337	\$ 364,388	\$ 180,266	\$ (184,122)	-50.5%
Total Revenue	\$ 244,079,855	\$ 250,050,604	\$ 259,882,035	\$ 9,831,431	3.9%

2019-2020
Summary of Revenues by Fund by Year
(\$ in 000s)

	<u>Actual FY19</u>	<u>December Revised Budget FY20</u>	<u>May Revised Budget FY20</u>	<u>Change December vs. May Revised</u>	<u>% Change</u>
General Fund	\$ 73,902	\$ 75,637	\$ 72,332	\$ (3,305)	-4.4%
Teachers' Fund	148,950	151,823	151,059	(764)	-0.5%
Debt Service Fund	18,399	19,703	33,490	13,787	70.0%
Capital Outlay Fund	2,819	2,888	3,001	113	3.9%
TOTAL REVENUES	<u>\$ 244,069</u>	<u>\$ 250,051</u>	<u>\$ 259,882</u>	<u>\$ 9,831</u>	<u>3.9%</u>

2019-2020
Detailed Revenues by Object by Fund
May Revised Budget

	General Fund	Teachers' Fund	Debt Service Fund	Capital Outlay Fund	Total
LOCAL REVENUE					
Taxes, Current Year	\$ 46,167,970	\$ 59,302,074	\$ 17,790,618	\$ 1,804,845	\$ 125,065,507
Taxes, Prior Year	1,806,991	2,321,053	696,316	70,641	4,895,001
Sales Tax (Prop C)	-	17,014,093	-	-	17,014,093
Financial Institution Tax	-	-	-	263,288	263,288
M & M Surcharge	2,661,993	-	-	-	2,661,993
In Lieu of Tax	303,633	390,013	117,004	11,870	822,520
Field Trip Receipts	118,000	-	-	-	118,000
Investment Earnings	151,782	240,000	220,000	800,000	1,411,782
Premium on Bond Sold	-	-	1,018,691	-	1,018,691
Food Service-Students	1,640,247	-	-	-	1,640,247
Food Service-Adult	52,001	-	-	-	52,001
Food Service-Ala Carte	2,156,667	-	-	-	2,156,667
Student Activities	3,159,267	-	-	-	3,159,267
Athletics	96,730	-	-	-	96,730
Pre-School Tuition	261,629	174,419	-	-	436,048
Scholarship Program Donations	55,129	-	-	-	55,129
Prior Period Adjustment	405,950	-	-	-	405,950
Miscellaneous Local Revenue	738,476	-	-	-	738,476
Total Local	\$ 59,776,465	\$ 79,441,652	\$ 19,842,629	\$ 2,950,644	\$ 162,011,390
COUNTY REVENUE					
Fines and Forfeitures	\$ -	\$ 164,055	\$ -	\$ -	\$ 164,055
State Assessed Utilities	1,060,774	1,375,455	346,827	50,466	2,833,522
Total County	\$ 1,060,774	\$ 1,539,510	\$ 346,827	\$ 50,466	\$ 2,997,577
STATE REVENUE					
Basic Formula	\$ -	\$ 51,662,344	\$ -	\$ -	\$ 51,662,344
Transportation	2,227,417	-	-	-	2,227,417
Early Childhood Special Education	1,229,940	6,969,662	-	-	8,199,602
Formula-Classroom Trust Fund	-	6,510,505	-	-	6,510,505
Early Childhood-Parents as Teachers	347,498	7,092	-	-	354,590
Vocational Technical Aid	99,724	-	-	-	99,724
Food Service - State	45,000	-	-	-	45,000
Vocational Enhancement	87,102	-	-	-	87,102
Public Placement	50,033	-	-	-	50,033
High Needs Fund	3,278,055	-	-	-	3,278,055
Total State	\$ 7,364,769	\$ 65,149,603	\$ -	\$ -	\$ 72,514,372
FEDERAL REVENUE					
Medicaid	\$ 489,677	\$ -	\$ -	\$ -	\$ 489,677
Vocational (Perkins)	-	192,166	-	-	192,166
(IDEA) Grants	485,456	-	-	-	485,456
Individuals with Disabilities Act (IDEA)	58,166	3,363,336	-	-	3,421,502
Early Childhood Special Education	81,018	459,102	-	-	540,120
School Lunch Program	1,326,727	-	-	-	1,326,727
School Breakfast Program	328,862	-	-	-	328,862
Title I	753,635	763,554	-	-	1,517,189
Title II	244,692	150,076	-	-	394,768
Title IV.A	112,026	-	-	-	112,026
Title III Limited English Proficiency	69,306	-	-	-	69,306
Other Federal Revenue	-	285	495,346	-	495,631
Total Federal	\$ 3,949,565	\$ 4,928,519	\$ 495,346	\$ -	\$ 9,373,430
NON-Current REVENUE					
Sale of Bonds	\$ -	\$ -	\$ 12,805,000	\$ -	\$ 12,805,000
Total Non-Current	\$ -	\$ -	\$ 12,805,000	\$ -	\$ 12,805,000
CONTRACTED SERVICES					
Sale of Other Property	\$ 47,500	\$ -	\$ -	\$ -	\$ 47,500
Contract Education Services	117,766	-	-	-	117,766
Transport Other Districts	15,000	-	-	-	-
Total Contracted Services	\$ 180,266	\$ -	\$ -	\$ -	\$ 165,266
Total Revenue	\$ 72,331,839	\$ 151,059,284	\$ 33,489,802	\$ 3,001,110	\$ 259,882,035

2019-2020
Detailed Revenues by Object by Year
General Fund

	Actual FY19	December Revised Budget FY20	May Revised Budget FY20	Change December vs. May Revised	% Change
LOCAL REVENUE					
Taxes, Current Year	\$ 44,495,740	\$ 46,147,707	\$ 46,167,970	\$ 20,263	0.0%
Taxes, Prior Year	1,748,221	2,070,816	1,806,991	(263,825)	-12.7%
M & M Surcharge	2,644,737	2,644,737	2,661,993	17,256	0.7%
In Lieu of Tax	800,151	97,932	303,633	205,701	210.0%
Field Trip Receipts	122,992	118,000	118,000	-	
Investment Earnings	862,317	601,782	151,782	(450,000)	-74.8%
Food Service-Students	2,258,978	2,185,900	1,640,247	(545,653)	-25.0%
Food Service-Adult	77,250	66,794	52,001	(14,793)	-22.1%
Food Service-Ala Carte	2,745,848	2,702,748	2,156,667	(546,081)	-20.2%
Student Activities	4,110,625	4,220,625	3,159,267	(1,061,358)	-25.1%
Athletics	97,919	101,606	96,730	(4,876)	-4.8%
Pre-School Tuition	579,980	345,246	261,629	(83,617)	-24.2%
Scholarship Program Donations	29,174	23,000	55,129	32,129	139.7%
Prior Period Adjustment	602,538	467,000	405,950	(61,050)	-13.1%
Miscellaneous Local Revenue	403,221	678,142	738,476	60,334	8.9%
Total Local	\$ 61,579,691	\$ 62,472,035	\$ 59,776,465	\$ (2,695,570)	-4.3%
COUNTY REVENUE					
State Assessed Utilities	\$ 1,034,880	\$ 1,080,358	\$ 1,060,774	\$ (19,584)	-1.8%
Total County	\$ 1,034,880	\$ 1,080,358	\$ 1,060,774	\$ (19,584)	-1.8%
STATE REVENUE					
Transportation	\$ 2,171,480	\$ 2,397,057	\$ 2,227,417	\$ (169,640)	-7.1%
Early Childhood Special Education	1,177,249	1,202,747	1,229,940	27,193	2.3%
Early Childhood-Parents as Teachers	344,401	344,401	347,498	3,097	0.9%
Vocational Technical Aid	153,142	153,142	99,724	(53,418)	-34.9%
Food Service - State	43,137	45,000	45,000	-	
Vocational Enhancement	-	87,102	87,102	-	
Public Placement	13,150	13,150	50,033	36,883	280.5%
High Needs Fund	3,163,454	3,163,454	3,278,055	114,601	3.6%
Total State	\$ 7,066,014	\$ 7,406,053	\$ 7,364,769	\$ (41,284)	-0.6%
FEDERAL REVENUE					
Medicaid	\$ 489,677	\$ 489,677	\$ 489,677	\$ -	
(IDEA) Grants	267,508	375,068	485,456	110,388	29.4%
Individuals with Disabilities Act (IDEA)	57,262	58,166	58,166	-	
Early Childhood Special Education	75,159	81,018	81,018	-	
School Lunch Program	1,726,727	1,726,727	1,326,727	(400,000)	-23.2%
School Breakfast Program	428,862	428,862	328,862	(100,000)	-23.3%
Title I	604,685	753,635	753,635	-	
Title II	202,037	244,692	244,692	-	
Title IV.A	57,718	84,381	112,026	27,645	32.8%
Title III Limited English Proficiency	78,626	71,815	69,306	(2,509)	-3.5%
Total Federal	\$ 3,988,259	\$ 4,314,041	\$ 3,949,565	\$ (364,476)	-8.4%
CONTRACTED SERVICES REVENUE					
Sale of Other Property	\$ 204,951	\$ 185,025	\$ 47,500	\$ (137,525)	-74.3%
Contract Education Services	14,828	164,363	117,766	(46,597)	-28.4%
Transportation From Other Districts	-	15,000	15,000	-	
Total Contracted Services	\$ 233,337	\$ 364,388	\$ 180,266	\$ (184,122)	-50.5%
Total Revenue	\$ 73,902,181	\$ 75,636,875	\$ 72,331,839	\$ (3,305,036)	-4.4%

2019-2020
Detailed Revenues by Object by Year
Teachers' Fund

	Actual FY19	December Revised Budget FY20	May Revised Budget FY20	Change December vs. May Revised	% Change
LOCAL REVENUE					
Taxes, Current Year	\$ 56,452,157	\$ 59,276,047	\$ 59,302,074	\$ 26,027	0.0%
Taxes, Prior Year	2,213,256	2,659,932	2,321,053	(338,879)	-12.7%
Sales Tax (Prop C)	17,531,375	17,999,943	17,014,093	(985,850)	-5.5%
In Lieu of Tax	1,015,424	125,792	390,013	264,221	210.0%
Investment Earnings	246,906	240,000	240,000	-	
Pre-School Tuition	-	230,164	174,419	(55,745)	-24.2%
Miscellaneous Local Revenue	12,203	-	-	-	
Total Local	\$ 77,471,321	\$ 80,531,878	\$ 79,441,652	\$ (1,090,226)	-1.4%
COUNTY REVENUE					
Fines and Forfeitures	\$ 203,794	\$ 203,795	\$ 164,055	\$ (39,740)	-19.5%
State Assessed Utilities	1,341,877	1,400,849	1,375,455	(25,394)	-1.8%
Total County	\$ 1,545,672	\$ 1,604,644	\$ 1,539,510	\$ (65,134)	-4.1%
STATE REVENUE					
Basic Formula	\$ 51,759,801	\$ 50,957,188	\$ 51,662,344	\$ 705,156	1.4%
Early Childhood Special Education	6,671,079	6,815,567	6,969,662	154,095	2.3%
Basic Formula-Classroom Trust Fund	6,946,927	7,147,394	6,510,505	(636,889)	-8.9%
Early Childhood-Parents as Teachers	7,029	7,029	7,092	63	0.9%
Other State Revenue	263	-	-	-	
Total State	\$ 65,385,098	\$ 64,927,178	\$ 65,149,603	\$ 222,425	0.3%
FEDERAL REVENUE					
Vocational (Perkins)	\$ 182,129	\$ 192,166	\$ 192,166	\$ -	
Individuals with Disabilities Act (IDEA)	3,394,290	3,363,336	3,363,336	-	
Early Childhood Special Education	425,900	459,102	459,102	-	
Title I	475,109	649,385	763,554	114,169	17.6%
Title II	67,346	94,724	150,076	55,352	58.4%
Title IV	2,953	-	-	-	
Other Federal Revenue	-	285	285	-	
Total Federal	\$ 4,547,727	\$ 4,758,998	\$ 4,928,519	\$ 169,521	3.6%
Total Revenue	\$ 148,949,818	\$ 151,822,698	\$ 151,059,284	\$ (763,414)	-0.5%

2019-2020
Detailed Revenues by Object by Year
Debt Service Fund

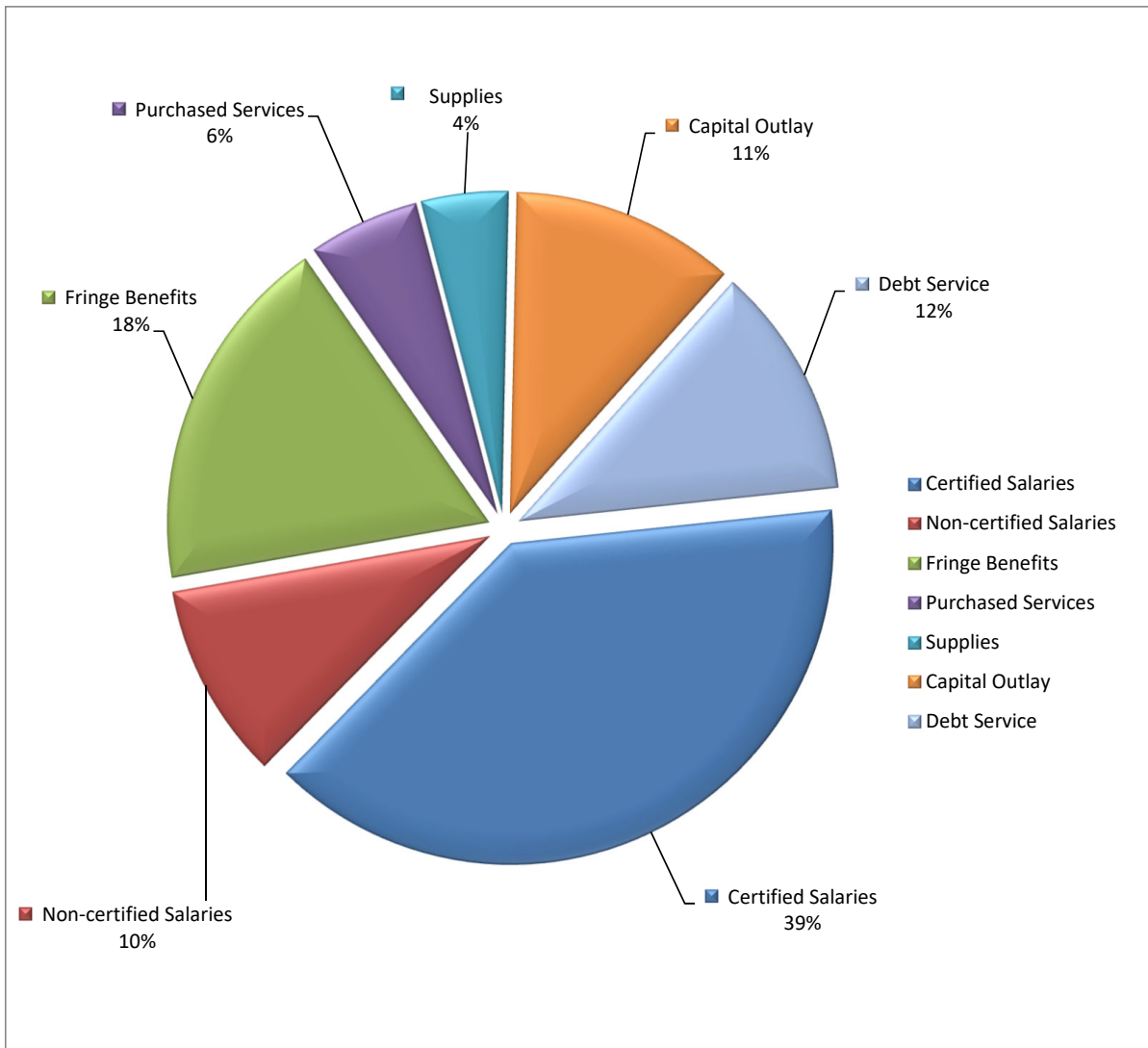
	Actual FY19	December Revised Budget FY20	May Revised Budget FY20	Change December vs. May Revised	% Change
LOCAL REVENUE					
Taxes, Current Year	\$ 16,229,332	\$ 17,782,810	\$ 17,790,618	\$ 7,808	0.0%
Taxes, Prior Year	629,631	797,979	696,316	(101,663)	-12.7%
In Lieu of Tax	292,022	37,738	117,004	79,266	210.0%
Investment Earnings	353,235	220,000	220,000	-	
Premium on Bonds Sold	-	-	1,018,691	1,018,691	
Total Local	\$ 17,504,220	\$ 18,838,527	\$ 19,842,629	\$ 1,004,102	5.3%
COUNTY REVENUE					
State Assessed Utilities	\$ 366,937	\$ 353,230	\$ 346,827	\$ (6,403)	-1.8%
Total County	\$ 366,937	\$ 353,230	\$ 346,827	\$ (6,403)	-1.8%
FEDERAL REVENUE					
Other Federal Revenue	\$ 527,437	\$ 510,905	\$ 495,346	\$ (15,559)	-3.0%
Total Federal	\$ 527,437	\$ 510,905	\$ 495,346	\$ (15,559)	-3.0%
NON-CURRENT REVENUE					
Sale of Refunding Bonds	\$ -	\$ -	\$ 12,805,000	\$ 12,805,000	
Total Non-Current	\$ -	\$ -	\$ 12,805,000	\$ 12,805,000	
Total Revenue	\$ 18,398,593	\$ 19,702,662	\$ 33,489,802	\$ 13,787,140	70.0%

2019-2020
Detailed Revenues by Object by Year
Capital Outlay Fund

	<u>Actual FY19</u>	<u>December Revised Budget FY20</u>	<u>May Revised Budget FY20</u>	<u>Change December vs. May Revised</u>	<u>% Change</u>
LOCAL REVENUE					
Taxes, Current Year	\$ 1,646,660	\$ 1,804,053	\$ 1,804,845	\$ 792	0.0%
Taxes, Prior Year	63,875	80,954	70,641	(10,313)	-12.7%
Financial Institution Tax	148,136	148,136	263,288	115,152	77.7%
In Lieu of Tax	29,646	3,828	11,870	8,042	210.1%
Investment Earnings	896,976	800,000	800,000	-	
Total Local	\$ 2,785,293	\$ 2,836,971	\$ 2,950,644	\$ 113,673	4.0%
COUNTY REVENUE					
State Assessed Utilities	\$ 33,365	\$ 51,398	\$ 50,466	\$ (932)	-1.8%
Total County	\$ 33,365	\$ 51,398	\$ 50,466	\$ (932)	-1.8%
				-	
Total Revenue	\$ 2,818,658	\$ 2,888,369	\$ 3,001,110	\$ 112,741	3.9%

**2019-2020
Summary of Expenditures
by Category
(\$ in 000's)**

	<u>Actual FY19</u>	<u>December Revised Budget FY20</u>	<u>May Revised Budget FY20</u>	<u>Change December vs. May Revised</u>	<u>% Change</u>
Certified Salaries	\$ 111,627	\$ 114,260	\$ 113,340	\$ (920)	-0.8%
Noncertified Salaries	29,035	29,772	28,853	(919)	-3.1%
Total Salaries	140,662	144,032	142,193	(1,839)	-1.3%
Fringe Benefits	52,320	52,761	52,630	(131)	-0.2%
Purchased Services	16,759	17,218	16,186	(1,032)	-6.0%
Supplies	17,186	15,427	12,758	(2,669)	-17.3%
Capital Outlay	28,877	49,987	66,861	16,874	33.8%
TOTAL EXPENDITURES	\$ 255,804	\$ 279,425	\$ 290,628	\$ 11,203	4.0%



2019-2020
Detailed Expenditures by Object By Year
All Funds

	Actual FY19	December Revised Budget FY20	May Revised Budget FY20	Change December vs. May Revised	% Change
CERTIFIED SALARIES					
Certified Salaries-Full Time	\$ 87,104,068	\$ 89,544,954	\$ 89,499,584	\$ (45,370)	-0.1%
Certified Administrator Salaries	9,004,982	8,783,299	8,792,121	8,822	0.1%
Certified Substitutes	1,698,587	1,936,643	1,327,643	(609,000)	-31.4%
Certified Part-Time Salaries	131,664	198,096	201,000	2,903	1.5%
Extra Pay Extra Duty	4,154,475	4,051,210	3,929,710	(121,500)	-3.0%
Sick Leave Severance Pay	1,349,049	956,600	956,600	-	
Certified Paraprofessional Salaries	8,183,057	8,788,915	8,633,353	(155,562)	-1.8%
Total Certified Salaries	\$ 111,625,882	\$ 114,259,718	\$ 113,340,011	\$ (919,706)	-0.8%
NONCERTIFIED SALARIES					
Classified Salaries	\$ 25,145,831	\$ 26,261,241	\$ 25,897,608	\$ (363,633)	-1.4%
Classified Paraprofessionals	566,937	684,792	630,481	(54,311)	-7.9%
Classified Substitutes	1,448,597	1,242,755	829,820	(412,934)	-33.2%
Outside Normal Day	902,407	971,447	908,887	(62,560)	-6.4%
Sick Leave Severance Pay	971,542	611,307	586,767	(24,540)	-4.0%
Total Noncertified Salaries	\$ 29,035,314	\$ 29,771,541	\$ 28,853,564	\$ (917,977)	-3.1%
Total Salaries	\$ 140,661,196	\$ 144,031,259	\$ 142,193,575	\$ (1,837,684)	-1.3%
FRINGE BENEFITS					
Teacher Retirement	\$ 16,883,478	\$ 17,059,162	\$ 17,023,769	\$ (35,394)	-0.2%
Non-Teacher Retirement	2,950,471	3,120,646	3,088,461	(32,186)	-1.0%
FICA Tax	2,430,659	2,586,630	2,411,365	(175,266)	-6.8%
Medicare Tax	1,984,196	2,082,506	2,041,642	(40,865)	-2.0%
Medical & Life Insurance	27,111,258	26,916,416	27,069,499	153,083	0.6%
Workman's Comp Insurance	949,396	974,396	974,396	-	
Unemployment	10,543	21,000	21,000	-	
Total Fringe Benefits	\$ 52,320,002	\$ 52,760,757	\$ 52,630,130	\$ (130,627)	-0.2%
PURCHASED SERVICES					
Tuition	2,801,453	2,932,935	2,979,200	46,265	1.6%
Instructional Program Improvement	7,120	14,180	1,000	(13,180)	-92.9%
Audit Services	23,000	23,000	23,000	-	
Legal Services	59,172	50,000	50,000	-	
Election Services	69,938	83,089	83,089	-	
Other Professional Technical	1,645,934	1,798,414	1,746,937	(51,477)	-2.9%
Repairs & Maintenance	1,961,284	2,039,702	1,954,398	(85,304)	-4.2%
Rental - Land & Buildings	122,047	123,300	123,350	50	0.0%
Rental - Equipment	3,105,200	3,103,028	3,103,328	300	0.0%
Water & Sewer	242,133	237,000	217,000	(20,000)	-8.4%
Trash Removal	83,813	94,500	94,500	-	
Technology Related Repairs & Maint	267,306	305,857	202,857	(103,000)	-33.7%
Contract Pupil Transportation	1,724,982	1,844,796	1,380,057	(464,739)	-25.2%
Travel Expense	438,036	521,136	285,065	(236,071)	-45.3%
Other Transportation Expense	1,533	3,000	1,969	(1,031)	-34.4%
Property Insurance	930,852	989,688	989,688	-	
Liability Insurance	713,362	763,297	763,297	-	
Fidelity Bond	255	355	355	-	
Judgments/Settlements	-	100	100	-	
Communications	445,775	434,320	420,434	(13,886)	-3.2%
Dues & Memberships	213,362	163,717	163,507	(210)	-0.1%
Other Purchased Services	1,885,211	1,649,499	1,563,896	(85,603)	-5.2%
Other Expenses	7,575	24,000	24,000	-	
Total Purchased Services	\$ 16,758,843	\$ 17,218,414	\$ 16,185,834	\$ (1,032,580)	-6.0%

2019-2020
Detailed Expenditures by Object By Year
All Funds

	Actual FY19	December Revised Budget FY20	May Revised Budget FY20	Change December vs. May Revised	% Change
SUPPLIES					
Supplies and Materials	\$ 6,782,536	\$ 6,253,350	\$ 5,091,028	\$ (1,162,322)	-18.6%
Technology Supplies	949,991	1,473,713	1,429,918	(43,796)	-3.0%
Textbooks	2,355,893	318,575	211,739	(106,836)	-33.5%
Library Book/Electronic Media	117,404	124,527	126,906	2,379	1.9%
Resource Material	165,481	281,149	269,852	(11,298)	-4.0%
Food Supplies	2,802,052	2,867,500	2,124,500	(743,000)	-25.9%
Electric	2,944,951	3,060,678	2,700,000	(360,678)	-11.8%
Gas - Natural	369,600	345,000	345,000	-	
Gasoline/Diesel	697,211	699,904	456,527	(243,377)	-34.8%
Other Supplies	1,292	2,976	2,176	(800)	-26.9%
Total Supplies	\$ 17,186,410	\$ 15,427,373	\$ 12,757,645	\$ (2,669,728)	-17.3%
CAPITAL OUTLAY					
Land Acquisition	\$ 501,075	\$ -	\$ -	\$ -	
Building Construction	6,222,702	20,287,127	20,285,521	(1,606)	0.0%
Site Improvement(not building)	821,927	3,275,064	3,265,064	(10,000)	-0.3%
Equipment-Regular/General	2,295,342	6,953,887	7,045,532	91,645	1.3%
Equipment-Instructional	82,087	48,814	39,110	(9,704)	-19.9%
Technology-Related Hardware	1,876,508	1,967,186	1,960,434	(6,752)	-0.3%
Technology-Related Software	-	27,733	27,733	-	
Vehicles (not buses)	78,333	105,600	92,600	(13,000)	-12.3%
Principal on Bonds	10,905,000	11,260,000	27,885,000	16,625,000	147.6%
Interest on Bonds	6,087,002	6,053,007	6,088,081	35,074	0.6%
Fees on Bonds Issuance	6,750	8,200	171,954	163,754	1997.0%
Total Capital Outlay	\$ 28,876,726	\$ 49,986,618	\$ 66,861,029	\$ 16,874,411	33.8%
Total Expenditures	\$ 255,803,176	\$ 279,424,421	\$ 290,628,213	\$ 11,203,792	4.0%

**2019-2020
Summary of Expenditures
by Fund by Year
(\$ in 000's)**

	<u>Actual FY19</u>	<u>December Revised Budget FY20</u>	<u>May Revised Budget FY20</u>	<u>Change December vs. May Revised</u>	<u>% Change</u>
General Fund	\$ 73,893	\$ 72,918	\$ 68,332	\$ (4,586)	-6.3%
Teachers' Fund	153,033	156,520	155,435	(1,085)	-0.7%
Debt Service	16,998	17,318	34,142	16,824	97.1%
Capital Outlay Fund	11,879	32,669	32,719	50	0.2%
Total	<u>\$ 255,803</u>	<u>\$ 279,425</u>	<u>\$ 290,628</u>	<u>\$ 11,203</u>	<u>4.0%</u>

2019-2020
Detailed Expenditures by Object by Fund
May Revised Budget

	General Fund	Teachers' Fund	Debt Service Fund	Capital Outlay Fund	Total
CERTIFIED SALARIES					
Certified Salaries-Full Time	\$ -	\$ 89,499,584	\$ -	\$ -	\$ 89,499,584
Certified Administrator Salaries	-	8,792,121	-	-	8,792,121
Certified Substitutes	-	1,327,643	-	-	1,327,643
Certified Part-Time Salaries	-	201,000	-	-	201,000
Extra Pay Extra Duty	-	3,929,710	-	-	3,929,710
Sick Leave Severance Pay	-	956,600	-	-	956,600
Certified Paraprofessional Salaries	-	8,633,353	-	-	8,633,353
Total Certified Salaries	\$ -	\$ 113,340,011	\$ -	\$ -	\$ 113,340,011
NONCERTIFIED SALARIES					
Classified Salaries	\$ 25,897,608	\$ -	\$ -	\$ -	\$ 25,897,608
Classified Paraprofessionals	630,481	-	-	-	630,481
Classified Substitutes	827,219	2,601	-	-	829,820
Outside Normal Day	908,887	-	-	-	908,887
Sick Leave Severance Pay	586,767	-	-	-	586,767
Total Noncertified Salaries	\$ 28,850,963	\$ 2,601	\$ -	\$ -	\$ 28,853,564
Total Salaries	\$ 28,850,963	\$ 113,342,612	\$ -	\$ -	\$ 142,193,575
FRINGE BENEFITS					
Teacher Retirement	\$ 76,143	\$ 16,947,626	\$ -	\$ -	\$ 17,023,769
Non-Teacher Retirement	2,351,948	736,513	-	-	3,088,461
FICA Tax	1,759,830	651,535	-	-	2,411,365
Medicare Tax	412,543	1,629,098	-	-	2,041,642
Medical & Life Insurance	7,893,040	19,176,459	-	-	27,069,499
Workman's Comp Insurance	974,396	-	-	-	974,396
Unemployment	21,000	-	-	-	21,000
Total Fringe Benefits	\$ 13,488,900	\$ 39,141,231	\$ -	\$ -	\$ 52,630,130
PURCHASED SERVICES					
Tuition	27,686	2,951,514	-	-	2,979,200
Instructional Program Improvement	1,000	-	-	-	1,000
Audit Services	23,000	-	-	-	23,000
Legal Services	50,000	-	-	-	50,000
Election Services	83,089	-	-	-	83,089
Other Professional Technical	1,746,937	-	-	-	1,746,937
Repairs & Maintenance	1,954,398	-	-	-	1,954,398
Rental - Land & Buildings	123,350	-	-	-	123,350
Rental - Equipment	3,103,328	-	-	-	3,103,328
Water & Sewer	217,000	-	-	-	217,000
Trash Removal	94,500	-	-	-	94,500
Technology Related Repairs & Maint	202,857	-	-	-	202,857
Contract Pupil Transportation	1,380,057	-	-	-	1,380,057
Travel Expense	285,065	-	-	-	285,065
Other Transportation Expense	1,969	-	-	-	1,969
Property Insurance	989,688	-	-	-	989,688
Liability Insurance	763,297	-	-	-	763,297
Fidelity Bond	355	-	-	-	355
Judgments/Settlements	100	-	-	-	100
Communications	420,434	-	-	-	420,434
Dues & Memberships	163,507	-	-	-	163,507
Other Purchased Services	1,563,896	-	-	-	1,563,896
Other Expenses	24,000	-	-	-	24,000
Total Purchased Services	\$ 13,234,320	\$ 2,951,514	\$ -	\$ -	\$ 16,185,834

2019-2020
Detailed Expenditures by Object by Fund
May Revised Budget

	General Fund	Teachers' Fund	Debt Service Fund	Capital Outlay Fund	Total
SUPPLIES					
Supplies and Materials	\$ 5,091,028	\$ -	\$ -	\$ -	\$ 5,091,028
Technology Supplies	1,429,918	-	-	-	1,429,918
Textbooks	211,739	-	-	-	211,739
Library Book/Electronic Media	126,906	-	-	-	126,906
Resource Material	269,852	-	-	-	269,852
Food Supplies	2,124,500	-	-	-	2,124,500
Electric	2,700,000	-	-	-	2,700,000
Gas - Natural	345,000	-	-	-	345,000
Gasoline/Diesel	456,527	-	-	-	456,527
Other Supplies	2,176	-	-	-	2,176
Total Supplies	\$ 12,757,645	\$ -	\$ -	\$ -	\$ 12,757,645
CAPITAL OUTLAY					
Land Acquisition	\$ -	\$ -	\$ -	\$ -	\$ -
Building Construction	-	-	-	20,285,521	20,285,521
Site Improvement(not building)	-	-	-	3,265,064	3,265,064
Equipment-Regular/General	-	-	-	7,045,532	7,045,532
Equipment-Instructional	-	-	-	39,110	39,110
Technology-Related Hardware	-	-	-	1,960,434	1,960,434
Technology-Related Software	-	-	-	27,733	27,733
Vehicles (not buses)	-	-	-	92,600	92,600
Principal on Bonds	-	-	27,885,000	-	27,885,000
Interest on Bonds	-	-	6,088,081	-	6,088,081
Fees on Bonds Issuance	-	-	168,754	3,200	171,954
Total Capital Outlay	\$ -	\$ -	\$ 34,141,834	\$ 32,719,195	\$ 66,861,029
Total Expenditures	\$ 68,331,828	\$ 155,435,356	\$ 34,141,834	\$ 32,719,195	\$ 290,628,213

2019-2020
Detailed Expenditures by Object
General Fund

	Actual FY19	December Revised Budget FY20	May Revised Budget FY20	Change December vs. May Revised	% Change
NONCERTIFIED SALARIES					
Classified Salaries	\$ 25,145,831	\$ 26,261,241	\$ 25,897,608	\$ (363,633)	-1.4%
Classified Paraprofessionals	566,937	684,792	630,481	(54,311)	-7.9%
Classified Substitutes	1,183,945	1,240,154	827,219	(412,934)	-33.3%
Outside Normal Day	899,669	971,447	908,887	(62,560)	-6.4%
Sick Leave Severance Pay	968,223	611,307	586,767	(24,540)	-4.0%
Total Noncertified Salaries	\$ 28,764,604	\$ 29,768,940	\$ 28,850,963	\$ (917,977)	-3.1%
FRINGE BENEFITS					
Teacher Retirement	\$ 78,404	\$ 74,345	\$ 76,143	\$ 1,798	2.4%
Non-Teacher Retirement	2,300,520	2,368,719	2,351,948	(16,771)	-0.7%
FICA Tax	1,735,041	1,840,996	1,759,830	(81,166)	-4.4%
Medicare Tax	408,271	431,680	412,543	(19,137)	-4.4%
Medical & Life Insurance	7,859,390	7,705,615	7,893,040	187,426	2.4%
Workman's Comp Insurance	949,396	974,396	974,396	-	
Unemployment	10,543	21,000	21,000	-	
Total Fringe Benefits	\$ 13,341,565	\$ 13,416,751	\$ 13,488,900	\$ 72,149	0.5%
PURCHASED SERVICES					
Tuition	\$ 643,341	\$ 19,608	\$ 27,686	\$ 8,078	41.2%
Instructional Program Improvement	7,120	14,180	1,000	(13,180)	-92.9%
Pupil Services	9,501	19,500	14,807	(4,693)	-24.1%
Audit Services	23,000	23,000	23,000	-	
Legal Services	59,172	50,000	50,000	-	
Election Services	69,938	83,089	83,089	-	
Other Professional Technical	1,645,934	1,798,414	1,746,937	(51,477)	-2.9%
Repairs & Maintenance	1,961,284	2,039,702	1,954,398	(85,304)	-4.2%
Rental - Land & Buildings	122,047	123,300	123,350	50	0.0%
Rental - Equipment	3,105,200	3,103,028	3,103,328	300	0.0%
Water & Sewer	242,133	237,000	217,000	(20,000)	-8.4%
Trash Removal	83,813	94,500	94,500	-	
Technology Related Repairs & Maint	267,306	305,857	202,857	(103,000)	-33.7%
Contract Pupil Transportation	1,724,982	1,844,796	1,380,057	(464,739)	-25.2%
Travel Expense	438,036	521,136	285,065	(236,071)	-45.3%
Other Transportation Expense	1,533	3,000	1,969	(1,031)	-34.4%
Property Insurance	930,852	989,688	989,688	-	
Liability Insurance	713,362	763,297	763,297	-	
Fidelity Bond	255	355	355	-	
Judgments/Settlements	-	100	100	-	
Communications	445,775	434,320	420,434	(13,886)	-3.2%
Dues & Memberships	213,362	163,717	163,507	(210)	-0.1%
Other Purchased Services	1,885,211	1,649,499	1,563,896	(85,603)	-5.2%
Other Expenses	7,575	24,000	24,000	-	
Total Purchased Services	\$ 14,600,731	\$ 14,305,087	\$ 13,234,320	\$ (1,070,767)	-7.5%
SUPPLIES					
Supplies and Materials	\$ 6,782,536	\$ 6,253,350	\$ 5,091,028	\$ (1,162,322)	-18.6%
Technology Supplies	949,991	1,473,713	1,429,918	(43,796)	-3.0%
Textbooks	2,355,893	318,575	211,739	(106,836)	-33.5%
Library Book/Electronic Media	117,404	124,527	126,906	2,379	1.9%
Resource Material	165,481	281,149	269,852	(11,298)	-4.0%
Food Supplies	2,802,052	2,867,500	2,124,500	(743,000)	-25.9%
Electric	2,944,951	3,060,678	2,700,000	(360,678)	-11.8%
Gas - Natural	369,600	345,000	345,000	-	
Gasoline/Diesel	697,211	699,904	456,527	(243,377)	-34.8%
Other Supplies	1,292	2,976	2,176	(800)	-26.9%
Total Supplies	\$ 17,186,410	\$ 15,427,373	\$ 12,757,645	\$ (2,669,728)	-17.3%
Total Expenditures	\$ 73,893,311	\$ 72,918,151	\$ 68,331,828	\$ (4,586,323)	-6.3%

2019-2020
Detailed Expenditures by Object
Teachers' Fund

	Actual FY19	December Revised Budget FY20	May Revised Budget FY20	Change December vs. May Revised	% Change
CERTIFIED SALARIES					
Certified Salaries-Full Time	\$ 87,104,068	\$ 89,544,954	\$ 89,499,584	\$ (45,370)	-0.1%
Certified Administrator Salaries	9,004,982	8,783,299	8,792,121	8,822	0.1%
Certified Substitutes	1,698,587	1,936,643	1,327,643	(609,000)	-31.4%
Certified Part-Time Salaries	131,664	198,096	201,000	2,903	1.5%
Extra Pay Extra Duty	4,154,475	4,051,210	3,929,710	(121,500)	-3.0%
Sick Leave Severance Pay	1,349,049	956,600	956,600	-	
Certified Paraprofessional Salaries	8,183,057	8,788,915	8,633,353	(155,562)	-1.8%
Total Certified Salaries	\$ 111,625,882	\$ 114,259,718	\$ 113,340,011	\$ (919,706)	-0.8%
NONCERTIFIED SALARIES					
Classified Subs	264,652	2,601	\$ 2,601	\$ -	
Classified Salaries Part-Time	2,738	-	-	-	
Sick Leave Severance Pay	3,319	-	-	-	
Total Noncertified Salaries	\$ 270,709	\$ 2,601	\$ 2,601	\$ -	
FRINGE BENEFITS					
Teacher Retirement	\$ 16,805,075	\$ 16,984,818	\$ 16,947,626	\$ (37,192)	-0.2%
Non-Teacher Retirement	649,951	751,927	736,513	(15,414)	-2.0%
FICA Tax	695,618	745,634	651,535	(94,099)	-12.6%
Medicare Tax	1,575,925	1,650,826	1,629,098	(21,728)	-1.3%
Medical & Life Insurance	19,251,868	19,210,802	19,176,459	(34,343)	-0.2%
Total Fringe Benefits	\$ 38,978,437	\$ 39,344,007	\$ 39,141,231	\$ (202,776)	-0.5%
PURCHASED SERVICES					
Tuition/Instructional Services	\$ 2,158,112	\$ 2,913,327	\$ 2,951,514	\$ 38,187	1.3%
Total Purchased Services	\$ 2,158,112	\$ 2,913,327	\$ 2,951,514	\$ 38,187	1.3%
Total Expenditures	\$ 153,033,140	\$ 156,519,652	\$ 155,435,356	\$ (1,084,295)	-0.7%

2019-2020
Detailed Expenditures by Object
Debt Service Fund

	<u>Actual FY19</u>	<u>December Revised Budget FY20</u>	<u>May Revised Budget FY20</u>	<u>Change December vs. May Revised</u>	<u>% Change</u>
DEBT SERVICE					
Principal on Bonds	\$ 10,905,000	\$ 11,260,000	\$ 27,885,000	\$ 16,625,000	147.6%
Interest on Bonds	6,087,002	6,053,007	6,088,081	35,074	0.6%
Fees on Bonds Issuance	5,637	5,000	168,754	163,754	3275.1%
Total Debt Service	\$ 16,997,639	\$ 17,318,007	\$ 34,141,834	\$ 16,823,827	97.1%
Total Expenditures	\$ 16,997,639	\$ 17,318,007	\$ 34,141,834	\$ 16,823,827	97.1%

2019-2020
Detailed Expenditures by Object
Capital Outlay Fund

	Actual FY19	December Revised Budget FY20	May Revised Budget FY20	Change December vs. May Revised	% Change
CAPITAL OUTLAY					
Land Acquisition	\$ 501,075	\$ -	\$ -	\$ -	
Building Construction	6,222,702	20,287,127	20,285,521	(1,606)	0.0%
Site Improvements(not buildings)	821,927	3,275,064	3,265,064	(10,000)	-0.3%
Equipment-Regular/General	2,295,342	6,953,887	7,045,532	91,645	1.3%
Equipment-Instructional	82,087	48,814	39,110	(9,704)	-19.9%
Technology-Related Hardware	1,876,508	1,967,186	1,960,434	(6,752)	-0.3%
Technology-Related Software	-	27,733	27,733	-	
Vehicles (not buses)	78,333	105,600	92,600	(13,000)	-12.3%
Bonds Issuance Costs	1,113	3,200	3,200	-	
Total Capital Outlay	\$ 11,879,087	\$ 32,668,611	\$ 32,719,195	\$ 50,583	0.2%
Total Expenditures	\$ 11,879,087	\$ 32,668,611	\$ 32,719,195	\$ 50,583	0.2%

2019-2020
Detailed Expenditures by Function
All Funds

	Actual FY19	December Revised Budget FY20	May Revised Budget FY20	Change December vs. May Revised	% Change
INSTRUCTION					
Elementary School Instruction	\$ 35,466,322	\$ 34,831,724	\$ 34,396,257	\$ (435,467)	-1.3%
Middle School Instruction	20,776,529	20,759,392	20,478,804	(280,589)	-1.4%
High School Instruction	30,830,000	30,515,290	30,013,693	(501,597)	-1.6%
Summer School	234,105	253,056	253,056	-	
Alternative Education	270,099	245,467	245,492		
Gifted	943,606	937,304	928,304	(9,000)	-1.0%
Special Education	28,518,818	30,079,743	29,937,713	(142,030)	-0.5%
Proportionate Share Services	112,467	67,948	67,948	-	
Supplemental Education	1,605,433	1,689,734	1,664,854	(24,880)	-1.5%
English Second Language(ESL)	1,120,152	1,301,404	1,307,040	5,636	0.4%
Early Childhood Special Education	5,242,995	4,502,421	4,319,432	(182,989)	-4.1%
Vocational Instruction	190,212	185,925	185,925	-	
Student Activities	4,604,540	4,268,825	3,189,825	(1,079,000)	-25.3%
Athletics	2,351,483	2,550,776	2,550,776	-	
Tuition other districts	67,720	50,000	65,701	15,701	31.4%
Tuition Vocational Instruction	692,570	704,068	781,068	77,000	10.9%
Tuition Private Agencies	1,898,077	1,852,259	1,853,959	1,700	0.1%
Total Instruction	\$ 134,925,127	\$ 134,795,336	\$ 132,239,846	\$ (2,555,490)	-1.9%
SUPPORT SERVICES					
Social Work Services	\$ 908,905	\$ 938,311	\$ 934,909	\$ (3,402)	-0.4%
Pupil Accounting Services	798,076	832,823	757,099	(75,724)	-9.1%
Guidance Services	5,141,387	5,254,272	5,229,217	(25,055)	-0.5%
Nursing Services	2,515,340	2,598,581	2,558,231	(40,350)	-1.6%
Psychological Services	2,316,488	2,189,562	2,122,365	(67,196)	-3.1%
Speech and Hearing Services	3,519,765	4,327,507	4,297,502	(30,005)	-0.7%
Occupational Therapy Services	1,099,368	1,174,401	1,175,901	1,500	0.1%
Physical Therapy Services	406,702	412,615	400,182	(12,433)	-3.0%
Visually Impaired Services	204,954	223,093	223,849	757	0.3%
Other Support Services-Students	2,797,236	2,963,443	2,966,086	2,643	0.1%
Curriculum & Instruction Development	2,960,947	2,176,211	2,182,396	6,185	0.3%
Professional Development	823,630	1,050,589	925,534	(125,055)	-11.9%
Educational Media Services	3,499,992	3,514,635	3,507,261	(7,374)	-0.2%
Instruction Related Technology	2,871,804	3,344,279	3,262,366	(81,913)	-2.4%
Board of Education Services	823,174	1,054,792	1,127,536	72,744	6.9%
Superintendent's Office	650,063	658,540	658,464	(76)	0.0%
Other Executive Admin Services	1,325,840	1,106,368	1,106,369	1	0.0%
Administrative Technology Services	1,605,583	1,966,631	1,779,459	(187,172)	-9.5%
Building Level Administration	16,701,505	16,701,262	16,674,511	(26,751)	-0.2%
Business Services	1,009,833	984,476	982,421	(2,055)	-0.2%
Operation and Maintenance of Plant	17,365,372	18,245,941	17,605,600	(640,341)	-3.5%
Security Services	812,761	832,776	828,490	(4,286)	-0.5%
Contracted Pupil Transportation	416,931	452,530	164,000	(288,530)	-63.8%
Pupil Transportation-Owned	7,536,678	7,924,762	7,945,780	21,018	0.3%
Handicap Transport-Contracted	1,118,822	1,213,200	1,099,775	(113,425)	-9.3%
Handicap Transport-Owned	2,248,474	2,062,059	1,856,362	(205,697)	-10.0%
Pupil Transport-Non Reimburse	13,814	20,760	20,760	-	
ECSE Transportation Services	1,327,752	1,287,573	1,105,645	(181,928)	-14.1%
Student Nutrition Services	7,175,509	7,527,414	6,492,124	(1,035,290)	-13.8%
Purchasing	1,155,262	1,128,292	1,084,970	(43,322)	-3.8%
Administrative Services	321,040	263,369	263,369	(0)	0.0%

2019-2020
Detailed Expenditures by Function
All Funds

	<u>Actual FY19</u>	<u>December Revised Budget FY20</u>	<u>May Revised Budget FY20</u>	<u>Change December vs. May Revised</u>	<u>% Change</u>
Staff Personnel Services	382,559	490,078	468,190	(21,888)	-4.5%
Recruitment and Placement Services	324,300	347,977	358,743	10,766	3.1%
Student Personnel	321,251	331,339	331,339	-	
Early Childhood PAT	1,030,375	1,028,796	1,011,240	(17,556)	-1.7%
Early Childhood	400,848	399,908	471,400	71,492	17.9%
Non-Public School Services	54,267	97,171	79,471	(17,700)	-18.2%
Early Childhood Before & Aftercare	59,565	54,836	53,935	(901)	-1.6%
Scholarships	345,152	25,100	25,100	-	
Total Support Services	\$ 94,391,324	\$ 97,206,269	\$ 94,137,949	\$ (3,068,320)	-3.2%
NON-INSTRUCTION SERVICES					
Facilities Construction	\$ 9,487,973	\$ 30,101,609	\$ 30,105,384	\$ 3,775	0.0%
Principal	10,905,000	11,260,000	27,998,729	16,738,729	148.7%
Interest	6,087,002	6,053,007	6,053,007	-	
Other Fees	6,750	8,200	93,298	85,098	1037.8%
Total Non-Instruction	\$ 26,486,725	\$ 47,422,816	\$ 64,250,419	\$ 16,827,602	35.5%
Total Expenditures	\$ 255,803,176	\$ 279,424,421	\$ 290,628,213	\$ 11,203,792	4.0%

2019-2020
Detailed Expenditures by Function by Fund
May Revised Budget

	General Fund	Teachers' Fund	Debt Service Fund	Capital Outlay Fund	Total
INSTRUCTION					
Elementary School Instruction	\$ 615,000	\$ 33,781,257	\$ -	\$ -	\$ 34,396,257
Middle School Instruction	324,668	20,148,236	-	5,899	20,478,804
High School Instruction	1,054,341	28,936,133	-	23,220	30,013,693
Summer School	1,309	251,748	-	-	253,056
Alternative Education	4,451	241,041	-	-	245,492
Gifted	14,632	913,672	-	-	928,304
Special Education	1,527,685	28,394,229	-	15,799	29,937,713
Proportionate Share Services	4,176	63,773	-	-	67,948
Supplemental Education	9,461	1,655,393	-	-	1,664,854
English Second Language(ESL)	33,443	1,273,598	-	-	1,307,040
Early Childhood Special Education	396,593	3,899,389	-	23,450	4,319,432
Technology and Engineering Education	76,764	109,160	-	-	185,925
Student Activities	2,206,670	983,154	-	-	3,189,825
Athletics	802,666	1,746,759	-	1,350	2,550,776
Tuition Other Districts	-	65,701	-	-	65,701
Tuition Area Career Center	-	781,068	-	-	781,068
Tuition Private Agencies for Special Ed	-	1,853,959	-	-	1,853,959
Total Instruction	\$ 7,071,859	\$ 125,098,269	\$ -	\$ 69,718	\$ 132,239,846
SUPPORT SERVICES					
Social Work Services	\$ 934,909	\$ -	\$ -	\$ -	\$ 934,909
Pupil Accounting Services	755,499	-	-	1,600	757,099
Guidance Services	646,599	4,582,618	-	-	5,229,217
Nursing Services	2,558,231	-	-	-	2,558,231
Psychological Services	372,129	1,750,236	-	-	2,122,365
Speech and Hearing Services	31,378	4,266,124	-	-	4,297,502
Occupational Therapy Services	1,175,901	-	-	-	1,175,901
Physical Therapy Services	400,182	-	-	-	400,182
Visually Impaired Services	13,455	210,394	-	-	223,849
Other Support Services-Students	257,966	2,708,120	-	-	2,966,086
Curriculum & Instruction Development	322,701	1,859,695	-	-	2,182,396
Professional Development	486,436	439,098	-	-	925,534
Educational Media Services	1,029,519	2,472,541	-	5,201	3,507,261
Instruction Related Technology	1,412,367	119,988	-	1,730,011	3,262,366
Board of Education Services	1,127,536	-	-	-	1,127,536
Superintendent's Office	211,953	446,511	-	-	658,464
Other Executive Admin Services	397,454	708,915	-	-	1,106,369
Administrative Technology Services	1,514,795	-	-	264,664	1,779,459
Building Level Administration	6,930,396	9,727,116	-	16,999	16,674,511
Business Services	982,421	-	-	-	982,421
Operation and Maintenance of Plant	17,231,031	-	-	374,569	17,605,600
Security Services	828,490	-	-	-	828,490
Contracted Pupil Transportation	164,000	-	-	-	164,000
Pupil Transportation-Owned	7,944,391	-	-	1,389	7,945,780
Handicap Transport-Contracted	1,099,775	-	-	-	1,099,775
Handicap Transport-Owned	1,856,362	-	-	-	1,856,362
Pupil Transport-Non Reimburse	4,160	-	-	16,600	20,760
ECSE Transportation Services	1,105,645	-	-	-	1,105,645
Student Nutrition Services	6,362,264	-	-	129,860	6,492,124
Purchasing	1,084,970	-	-	-	1,084,970
Administrative Services	263,369	-	-	-	263,369

2019-2020
Detailed Expenditures by Function by Fund
May Revised Budget

	<u>General Fund</u>	<u>Teachers' Fund</u>	<u>Debt Service Fund</u>	<u>Capital Outlay Fund</u>	<u>Total</u>
Staff Personnel Services	225,879	242,311	-	-	468,190
Recruitment and Placement Services	358,743	-	-	-	358,743
Student Personnel	15,532	315,808	-	-	331,339
Early Childhood PAT	916,631	94,609	-	-	1,011,240
Early Childhood	87,472	383,928	-	-	471,400
Non-Public School Services	70,495	8,976	-	-	79,471
Early Childhood Before & Aftercare	53,935	-	-	-	53,935
Scholarships	25,000	100	-	-	25,100
Total Support Services	\$ 61,259,969	\$ 30,337,088	\$ -	\$ 2,540,892	\$ 94,137,949
NON-INSTRUCTION SERVICES					
Facilities Construction	\$ -	\$ -	\$ -	\$ 30,105,384	\$ 30,105,384
Principal	-	-	27,998,729	-	27,998,729
Interest	-	-	6,053,007	-	6,053,007
Other Fees	-	-	90,098	3,200	93,298
Total Non-Instruction	\$ -	\$ -	\$ 34,141,834	\$ 30,108,584	\$ 64,250,419
Total Expenditures	\$ 68,331,828	\$ 155,435,356	\$ 34,141,834	\$ 32,719,195	\$ 290,628,213

2019-2020
Detailed Expenditures by Function
General Fund

	Actual FY19	December Revised Budget FY20	May Revised Budget FY20	Change December vs. May Revised	% Change
INSTRUCTION					
Elementary School Instruction	\$ 1,563,377	\$ 697,167	\$ 615,000	\$ (82,168)	-11.8%
Middle School Instruction	787,550	499,074	324,668	(174,406)	-34.9%
High School Instruction	2,440,331	1,377,952	1,054,341	(323,611)	-23.5%
Summer School	18,912	1,309	1,309	-	
Alternative Education	7,532	4,426	4,451	25	0.6%
Gifted	15,044	14,632	14,632	-	
Special Education	1,348,572	1,510,858	1,527,685	16,827	1.1%
Proportionate Share Services	2,251	4,176	4,176	-	
Supplemental Education	40,889	34,341	9,461	(24,880)	-72.4%
English Second Language(ESL)	28,694	30,443	33,443	3,000	9.9%
Early Childhood Special Education	593,483	374,075	396,593	22,518	6.0%
Technology and Engineering Education	88,392	76,764	76,764	-	
Student Activities	3,505,455	3,285,670	2,206,670	(1,079,000)	-32.8%
Athletics	817,394	802,666	802,666	-	
Tuition Private Agencies for Special Ed	600,000	-	-	-	
Total Instruction	\$ 11,857,876	\$ 8,713,554	\$ 7,071,859	\$ (1,641,695)	-18.8%
SUPPORT SERVICES					
Social Work Services	\$ 908,905	\$ 938,311	\$ 934,909	\$ (3,402)	-0.4%
Pupil Accounting Services	796,881	823,223	755,499	(67,724)	-8.2%
Guidance Services	640,775	653,737	646,599	(7,137)	-1.1%
Nursing Services	2,515,340	2,598,581	2,558,231	(40,350)	-1.6%
Psychological Services	591,335	426,410	372,129	(54,282)	-12.7%
Speech and Hearing Services	22,583	35,981	31,378	(4,603)	-12.8%
Occupational Therapy Services	1,099,368	1,174,401	1,175,901	1,500	0.1%
Physical Therapy Services	406,702	412,615	400,182	(12,433)	-3.0%
Visually Impaired Services	11,899	13,455	13,455	-	
Other Support Services-Students	244,498	257,767	257,966	199	0.1%
Curriculum & Instruction	479,699	322,816	322,701	(115)	0.0%
Professional Development	464,675	488,136	486,436	(1,700)	-0.3%
Educational Media Services	957,563	1,031,893	1,029,519	(2,374)	-0.2%
Instruction Related Technology	1,155,843	1,479,279	1,412,367	(66,913)	-4.5%
Board of Education Services	823,174	1,054,792	1,127,536	72,744	6.9%
Superintendent's Office	212,041	212,029	211,953	(76)	0.0%
Other Executive Admin Services	317,589	397,453	397,454	1	0.0%
Administrative Technology Services	1,330,422	1,710,215	1,514,795	(195,420)	-11.4%
Building Level Administration	6,956,844	6,944,210	6,930,396	(13,813)	-0.2%
Business Services	1,009,833	984,476	982,421	(2,055)	-0.2%
Operation and Maintenance of Plant	17,163,567	17,990,689	17,231,031	(759,658)	-4.2%
Security Services	812,761	832,776	828,490	(4,286)	-0.5%
Contracted Pupil Transportation	416,931	452,530	164,000	(288,530)	-63.8%
Pupil Transportation-Owned	7,536,678	7,919,962	7,944,391	24,430	0.3%
Handicap Transport-Contracted	1,118,822	1,213,200	1,099,775	(113,425)	-9.3%
Handicap Transport-Owned	2,248,474	2,062,059	1,856,362	(205,697)	-10.0%
Pupil Transport-Non Reimburse	4,064	4,160	4,160	-	
ECSE Transportation Services	1,327,752	1,287,573	1,105,645	(181,928)	-14.1%
Student Nutrition Services	6,983,384	7,343,514	6,362,264	(981,250)	-13.4%
Purchasing	1,155,262	1,128,292	1,084,970	(43,322)	-3.8%
Administrative Services	321,040	263,369	263,369	(0)	0.0%

2019-2020
Detailed Expenditures by Function
General Fund

	Actual FY19	December Revised Budget FY20	May Revised Budget FY20	Change December vs. May Revised	% Change
Staff Personnel Services	188,592	215,879	225,879	10,000	4.6%
Recruitment and Placement Services	324,300	347,977	358,743	10,766	3.1%
Student Personnel	11,273	15,532	15,532	-	
Early Childhood PAT	939,816	934,187	916,631	(17,556)	-1.9%
Early Childhood	88,770	82,089	87,472	5,383	6.6%
Non-Public School Services	53,311	71,195	70,495	(700)	-1.0%
Early Childhood Before & Aftercare	59,565	54,836	53,935	(901)	-1.6%
Scholarships	335,107	25,000	25,000	-	
Total Support Services	\$ 62,035,434	\$ 64,204,597	\$ 61,259,969	\$ (2,941,226)	-4.6%
Total Expenditures	\$ 73,893,311	\$ 72,918,151	\$ 68,331,828	\$ (4,582,921)	-6.3%

2019-2020
Detailed Expenditures by Function
Teachers' Fund

	Actual FY19	December Revised Budget FY20	May Revised Budget FY20	Change December vs. May Revised	% Change
INSTRUCTION					
Elementary School Instruction	\$ 33,902,945	\$ 34,134,557	\$ 33,781,257	\$ (353,300)	-1.0%
Middle School Instruction	19,984,396	20,254,419	20,148,236	(106,183)	-0.5%
High School Instruction	28,367,503	29,108,615	28,936,133	(172,482)	-0.6%
Summer School	215,193	251,748	251,748	-	
Alternative Education	262,567	241,041	241,041	0	0.0%
Gifted	928,562	922,672	913,672	(9,000)	-1.0%
Special Education	27,148,063	28,548,885	28,394,229	(154,656)	-0.5%
Proportionate Share Services	110,215	63,773	63,773	-	
Supplemental Education	1,564,544	1,655,393	1,655,393	-	
English Second Language(ESL)	1,091,458	1,270,962	1,273,598	2,636	0.2%
Early Childhood Special Education	4,635,025	4,109,896	3,899,389	(210,507)	-5.1%
Technology and Engineering Education	98,853	109,160	109,160	-	
Student Activities	1,068,445	983,154	983,154	-	
Athletics	1,534,089	1,746,759	1,746,759	-	
Tuition Other Districts	67,720	50,000	65,701	15,701	31.4%
Tuition Area Career Center	692,570	704,068	781,068	77,000	10.9%
Tuition Private Agencies for Special Ed	1,298,077	1,852,259	1,853,959	1,700	0.1%
Total Instruction	\$ 122,970,224	\$ 126,007,360	\$ 125,098,269	\$ (909,091)	-0.7%
SUPPORT SERVICES					
Social Work Services					
Guidance Services	\$ 4,500,611	\$ 4,600,536	\$ 4,582,618	\$ (17,918)	-0.4%
Psychological Services	1,725,152	1,763,151	1,750,236	(12,915)	-0.7%
Speech and Hearing Services	3,497,182	4,291,526	4,266,124	(25,402)	-0.6%
Visually Impaired Services	193,056	209,637	210,394	757	0.4%
Other Support Services-Students	2,552,738	2,705,676	2,708,120	2,444	0.1%
Curriculum & Instruction	2,481,249	1,853,395	1,859,695	6,300	0.3%
Professional Development	358,955	562,453	439,098	(123,355)	-21.9%
Educational Media Services	2,542,429	2,477,541	2,472,541	(5,000)	-0.2%
Instruction Related Technology	123,070	119,988	119,988	(0)	0.0%
Superintendent's Office	438,022	446,511	446,511	-	
Other Executive Admin Services	1,008,251	708,915	708,915	-	
Building Level Administration	9,734,661	9,744,452	9,727,116	(17,336)	-0.2%
Staff Personnel Services	193,967	274,200	242,311	(31,888)	-11.6%
Student Personnel	309,978	315,808	315,808	-	
Early Childhood PAT	90,560	94,609	94,609	(0)	0.0%
Early Childhood	312,078	317,819	383,928	66,109	20.8%
Non-Public School Services	957	25,976	8,976	(17,000)	-65.4%
Scholarships	-	100	100	-	
Total Support Services	\$ 30,062,916	\$ 30,512,292	\$ 30,337,088	\$ (175,204)	-0.6%
Total Expenditures	\$ 153,033,140	\$ 156,519,652	\$ 155,435,356	\$ (1,084,295)	-0.7%

2019-2020
Detailed Expenditures by Function
Debt Service Fund

	<u>Actual FY19</u>	<u>December Revised Budget FY20</u>	<u>May Revised Budget FY20</u>	<u>Change December vs. May Revised</u>	<u>% Change</u>
NON-INSTRUCTION SERVICES					
Principal	\$ 10,905,000	\$ 11,260,000	\$ 27,998,729	\$ 16,738,729	148.7%
Interest	6,087,002	6,053,007	6,053,007	-	
Other Fees	5,637	5,000	90,098	85,098	1702.0%
Total Non-Instruction	\$ 16,997,639	\$ 17,318,007	\$ 34,141,834	\$ 16,823,827	97.1%
Total Expenditures	\$ 16,997,639	\$ 17,318,007	\$ 34,141,834	\$ 16,823,827	97.1%

2019-2020
Detailed Expenditures by Function
Capital Outlay Fund

	Actual FY19	December Revised Budget FY20	May Revised Budget FY20	Change December vs. May Revised	% Change
INSTRUCTION					
Middle School Instruction	\$ 4,583	\$ 5,899	\$ 5,899	\$ -	
High School Instruction	22,167	28,723	23,220	(5,503)	-19.2%
Special Education	22,183	20,000	15,799	(4,201)	-21.0%
Early Childhood Special Education	14,487	18,450	23,450	5,000	27.1%
Technology and Engineering Education	2,968	-	-	-	
Student Activities	30,640	-	-	-	
Athletics	-	1,350	1,350	-	
Total Instruction	\$ 97,028	\$ 74,422	\$ 69,718	\$ (4,704)	-6.3%
SUPPORT SERVICES					
Pupil Accounting Services	\$ 1,195	\$ 9,600	\$ 1,600	\$ (8,000)	-83.3%
Educational Media Services	-	5,201	5,201	-	
Instruction Related Technology	1,592,891	1,745,011	1,730,011	(15,000)	-0.9%
Administrative Technology Services	275,161	256,416	264,664	8,248	3.2%
Building Level Administration	10,000	12,600	16,999	4,399	34.9%
Operation and Maintenance of Plant	201,806	255,252	374,569	119,317	46.7%
Pupil Transportation-Owned	-	4,801	1,389	(3,412)	-71.1%
Pupil Transport-Non Reimburse	9,750	16,600	16,600	-	
Student Nutrition Services	192,125	183,900	129,860	(54,040)	-29.4%
Scholarships	10,045	-	-	-	
Total Support Services	\$ 2,292,973	\$ 2,489,380	\$ 2,540,892	\$ 51,512	2.1%
NON-INSTRUCTION SERVICES					
Facilities Construction	\$ 9,487,973	30,101,609	30,105,384	\$ 3,775	0.0%
Other Fees	1,113	3,200	3,200	-	
Total Non-Instruction	\$ 9,489,086	\$ 30,104,809	\$ 30,108,584	\$ 3,775	0.0%
Total Expenditures	\$ 11,879,087	\$ 32,668,611	\$ 32,719,195	\$ 50,583	0.2%

2019-2020 May Revised Budget

Debt Schedule 1 General Obligation Bonds

	Beginning Balance	Principal	Interest	Total Payment	Ending Balance
2019-2020	151,259,954	15,080,000	6,053,007	21,133,007	136,179,954
2020-2021	136,179,954	14,145,000	5,502,738	19,647,738	122,034,954
2021-2022	122,034,954	8,644,954	6,092,513	14,737,467	113,390,000
2022-2023	113,390,000	10,395,000	4,722,105	15,117,105	102,995,000
2023-2024	102,995,000	9,065,000	4,306,305	13,371,305	93,930,000
2024-2025	93,930,000	7,085,000	3,954,105	11,039,105	86,845,000
2025-2026	86,845,000	7,300,000	3,680,855	10,980,855	79,545,000
2026-2027	79,545,000	5,255,000	3,381,975	8,636,975	74,290,000
2027-2028	74,290,000	5,895,000	3,153,725	9,048,725	68,395,000
2028-2029	68,395,000	6,495,000	2,905,875	9,400,875	61,900,000
2029-2030	61,900,000	5,740,000	2,645,950	8,385,950	56,160,000
2030-2031	56,160,000	5,750,000	2,421,850	8,171,850	50,410,000
2031-2032	50,410,000	6,400,000	2,197,350	8,597,350	44,010,000
2032-2033	44,010,000	6,590,000	1,947,350	8,537,350	37,420,000
2033-2034	37,420,000	6,875,000	1,664,750	8,539,750	30,545,000
2034-2035	30,545,000	7,145,000	1,368,750	8,513,750	23,400,000
2035-2036	23,400,000	7,475,000	1,078,750	8,553,750	15,925,000
2036-2037	15,925,000	7,825,000	718,000	8,543,000	8,100,000
2037-2038	8,100,000	8,100,000	405,000	8,505,000	-
		\$ 151,259,954	\$ 58,200,953	\$ 209,460,907	